

UNC STUDENT STORES AND BARNES & NOBLE COLLEGE AGREEMENT HIGHLIGHTS



THE UNIVERSITY
of NORTH CAROLINA
at CHAPEL HILL



UNC-Chapel Hill will partner with Barnes & Noble College to operate UNC Student Stores beginning

JULY 1, 2016

**10-YEAR,
\$30 MILLION
AGREEMENT**

ensures proceeds continue to support need-based scholarships

NEED-BASED STUDENT SCHOLARSHIP FUNDS FROM UNC STUDENT STORES ESTIMATED TO QUADRUPLE



Current scholarship contribution:

\$400,000

Anticipated scholarship contribution:

\$1.75-2 MILLION



**INCLUDES
\$1 MILLION**
signing bonus for scholarships

CREATES MORE VISIBILITY FOR BULL'S HEAD BOOKSHOP



Larger footprint on second floor



New space for author readings and book signings



Books offered will more than double to 70,000 titles

BARNES & NOBLE COLLEGE WILL PROVIDE



\$3.8 MILLION
to update retail space



\$200,000
for technology

**ALL
48**

full-time staff members maintain employment with Barnes & Noble College or the University

**GUARANTEED
3-YEAR
EMPLOYMENT**

maintaining seniority and salary, for employees under new management



Hire similar number of student employees at comparable salaries



EMPLOYEES APPROACHING 30 YEARS of service (within 3 years),
or 5 YEARS of service (within 1.5 years)
WILL REMAIN ON UNIVERSITY PAYROLL UNTIL THEY REACH THOSE MILESTONES



This partnership allows us to maintain the UNC-Chapel Hill brand in ways that are compatible with our institution's traditional human and academic values... All the stakeholders will win with these changes.



BEVERLY TAYLOR, PROFESSOR OF ENGLISH; CHAIR, DEPARTMENT OF ENGLISH AND COMPARATIVE LITERATURE; AND MEMBER OF THE UNC STUDENT STORES RFP ADVISORY COMMITTEE